

Date: 22<sup>nd</sup> July, 2023

To  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra(E)  
Mumbai-400051  
NSE Symbol: **IRISDOREME**



**Sub:** Outcome of the Board Meeting dated 22<sup>nd</sup> July, 2023  
**Ref:** Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 22<sup>nd</sup> July, 2023 had considered and approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023.

In this regard, enclosed please find herewith a copy of Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023 along with Limited Review Report.

The meeting commenced at 4:00 p.m. and concluded at 5:00 p.m.

Kindly take the same on your records.

Thanking You.

Yours faithfully,  
For **Iris Clothings Limited**

**Santosh Ladha**  
Managing Director  
(DIN: 03585561)

*Encl: As above*

## **Iris Clothings Limited**

103/24/1, Foreshore Road, Howrah 711 102, India  
+91 33 2637 3856 / 2640 4674 | info@irisclothings.in  
CIN: L18109WB2011PLC166895

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**AMK & ASSOCIATES**  
*Chartered Accountants*

Stesalit Tower, Room No. 303  
3<sup>rd</sup> floor, Block EP & GP  
Sector-V, Salt Lake, Kolkata- 700091  
Ph- 91 (33) 4063 0462

Sunshine Tower, 7<sup>th</sup> Floor, Unit No.: 716,  
Senapati Bapat Marg, Dadar (West)  
Mumbai- 400013  
Ph-91 (22)- 4005 4744

**Limited Review Report**

**To**  
**The Board of Directors**  
**IRIS Clothings Limited**

**1.** We have reviewed the accompanying statement of unaudited financial results of IRIS Clothings Limited for the quarter ended 30<sup>th</sup> June 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**2.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

**3.** We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**4.** Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
22<sup>nd</sup> July 2023

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

  
Bhupendra Kumar Bhutia  
Partner  
M.No. 059363

**UDIN:** 23089313 640 AJI354





**IRIS CLOTHINGS LIMITED**

Registered Office : 103/24/1, FORESHORE ROAD, HOWRAH - 711 102

CIN : L18109WB2011PLC166895

Statement of Unaudited Financial Results For The Quarter Ended 30th June, 2023

Rupees in Lakhs

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Revenue</b>				
	(a) Revenue from Operations	2,416.43	3,759.23	2,329.13	11,300.14
	(b) Other income	2.07	3.22	1.92	10.68
	<b>Total Income</b>	<b>2,418.50</b>	<b>3,762.45</b>	<b>2,331.05</b>	<b>11,310.82</b>
2	<b>Expenses</b>				
	Cost of materials consumed	1,116.73	1,249.16	1,499.10	5,236.66
	Purchases of Stock-in-Trade	367.22	521.87	454.72	1,966.37
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(474.93)	498.13	(771.11)	(1,028.77)
	Employee benefit expense	463.94	454.75	414.05	1,825.73
	Finance costs	82.52	92.54	61.03	299.81
	Depreciation and amortization expense	140.12	130.39	130.59	530.27
	Other expenses	310.15	509.58	309.06	1,360.28
	<b>Total expenses</b>	<b>2,005.75</b>	<b>3,456.42</b>	<b>2,097.44</b>	<b>10,190.35</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>412.75</b>	<b>306.03</b>	<b>233.61</b>	<b>1,120.47</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit Before Tax (3 - 4)</b>	<b>412.75</b>	<b>306.03</b>	<b>233.61</b>	<b>1,120.47</b>
6	Tax Expense	104.56	83.34	58.65	294.58
7	<b>Profit for the year (5-6)</b>	<b>308.19</b>	<b>222.69</b>	<b>174.96</b>	<b>825.89</b>
8	<b>Other Comprehensive Income (net of tax)</b>	-	7.00	(7.00)	-
9	<b>Total Comprehensive Income for the year (7+8)</b>	<b>308.19</b>	<b>229.69</b>	<b>167.96</b>	<b>825.89</b>
10	<b>Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>1,631.41</b>	<b>1,631.41</b>	<b>1,631.41</b>	<b>1,631.41</b>
11	<b>Earnings per share (of Rs. 10/- each) :</b>				
	(a) Basic	1.89	1.37	1.07	5.06
	(b) Diluted	1.89	1.37	1.07	5.06

**Notes:**

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 22nd July,2023
2	The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3	The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standard) Rules, 2015.
4	The Company operates only on a single segment which predominantly is manufacturing and trading of garments as envisaged in Ind AS 108- Segment Reporting notified under Companies (Indian Accounting Standards) Rules 2015.
5	The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March 2023 and the published year to date figures upto the third quarter ended on 31st December 2022 of the relevant financial year
6	Figures for the previous periods have been regrouped wherever necessary.

For and on Behalf of the Board of Directors

**IRIS CLOTHINGS LIMITED**Santosh Ladha, Managing Director  
(DIN 03585561)Place : Howrah  
Date: 22.07.2023