

Date: 21st June, 2023

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol- IRISDOREME

Sub: Outcome of the Board Meeting dated 21st June, 2023

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 21st June, 2023 had transacted the following business matters:

1) Split/Sub-division of equity shares of the Company:

The Board had considered the proposal for sub-division of 1 equity share of the Company having face value of Rs. 10/- each into 5 (Five) equity shares having face value of Rs. 2/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.

The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the Stock Exchange.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as "Annexure I".

2) Increase in Authorised Share Capital of the Company:

The Board of Directors had proposed to increase the Authorised Share Capital of the Company from Rs. 16,50,00,000/- (Rupees Sixteen Crores and Fifty Lacs Only) to Rs. 40,00,00,000/- (Rupees Forty Crores Only), subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.

Further, the Board recommended consequential amendments in the Capital Clause of the Memorandum of Association of the Company, subject to approval of the Shareholders of the Company.

Iris Clothings Limited

103/24/1, Foreshore Road, Howrah 711 102, India
+91 33 2637 3856 / 2640 4674 | info@irisclothings.in
CIN: L18109WB2011PLC166895



3) Extra-Ordinary General Meeting (EGM):

The Board had decided to convene an Extra-Ordinary General Meeting (EGM) of the Company on 27th July, 2023 at the Registered Office of the Company at 103/24/1, Foreshore Road, Shibpur, Howrah-711 102.

The Board had also approved draft notice of the Extra-Ordinary General Meeting and appointed Mr. Rajesh Ghorawat, Practicing Company Secretary (FCS: 7226; C.P. No. 20897) as Scrutinizer for scrutinising the voting process at the ensuing EGM.

The meeting commenced at 4:30 p.m. and concluded at 6.30 p.m.

The above information is also being made available on the website of the Company at www.irisclothings.in.

Kindly take the same on your records.

Thanking You.

Yours faithfully,
For Iris Clothings Limited

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Date: 2023.06.21
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Santosh Ladha
Managing Director
(DIN: 03585561)

Encl: As above

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Details of Split / Sub-division of shares - Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

a) Split / Consolidation Ratio:

1 (One) Equity Share of face value of Rs. 10/- each will be sub divided /split into 5 (Five) Equity Shares of face value of Rs. 2/- each.

b) Rationale behind the Split / Consolidation:

To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.

c) Pre and post share capital - Authorised, paid-up and subscribed:

Particulars	Pre-sub division of Equity Shares			Post-sub division of Equity Shares with Existing Authorised Capital			Post-sub division of Equity Shares with Revised Authorised Capital (Rs. 40 Crores)		
	No. of shares	Face Value (Rs.)	Total Share Capital (Rs.)	No. of Shares	Face Value (Rs.)	Total Share Capital (Rs.)	No. of Shares	Face Value (Rs.)	Total Share Capital (Rs.)
Authorised Share Capital	1,65,00,000	10	16,50,00,000	8,25,00,000	2	16,50,00,000	20,00,00,000	2	40,00,00,000
Issued, Subscribed and Paid-up share capital	1,63,14,126	10	16,31,41,260	8,15,70,630	2	16,31,41,260	8,15,70,630	2	16,31,41,260

d) Expected time of completion:

Within 6 months from the date of approval by the Shareholders.

e) Class of shares which are consolidated or sub-divided:

Equity Shares.

f) Number of shares of each class pre and post split / consolidation:

Refer point (c) above.

g) Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:

Not Applicable.

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