

IRIS CLOTHINGS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars		Note No.	As at 31st March, 2017 (₹)	As at 31 March, 2016 (₹)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	26,919,000.00	26,919,000.00
	(b) Reserves and surplus	2	38,100,177.51	21,372,460.44
			65,019,177.51	48,291,460.44
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	3	81,990,723.08	73,323,323.35
	(b) Deferred Tax liability (Net)		(1,494,304.00)	(538,870.00)
			80,496,419.08	72,784,453.35
4	Current liabilities			
	(a) Short-term borrowings	4	99,071,639.91	73,739,297.65
	(b) Trade payables	5	71,381,887.65	68,782,826.16
	(c) Other current liabilities	6	716,318.00	1,903,677.00
	(d) Short-term provisions	7	16,581,012.00	7,419,407.00
			187,750,857.56	151,845,207.81
	TOTAL (1+2+3+4)		333,266,454.15	272,921,121.60
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	8		
	(i) Tangible assets		107,117,036.00	49,591,709.00
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		8,337,347.90	-
			115,454,383.90	49,591,709.00
	(b) Long-term loans and advances	9	4,679,810.00	36,441,028.00
	(c) Other non-current assets	10	-	53,874.00
			120,134,193.90	86,086,611.00
2	Current assets			
	(a) Inventories	11	85,538,517.54	94,312,827.70
	(b) Trade receivables	12	86,716,559.00	71,905,545.00
	(c) Cash and cash equivalents	13	14,078,994.71	12,196,303.90
	(d) Short-term loans and advances	14	26,798,189.00	8,419,834.00
			213,132,260.25	186,834,510.60
	TOTAL (1+2)		333,266,454.15	272,921,121.60

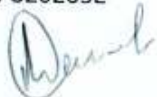
Significant Accounting Policies

22

The accompanying notes 1 to 22 are an integral part of the Financial Statements

As per our Report of even date

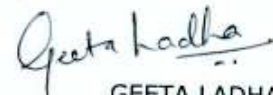
For **R. RATHI & CO.**
Chartered Accountants
F.R.N. 320265E



RAMESH KUMAR RATHI
Proprietor.
Membership No. 055465



For and on behalf of the Board



GEETA LADHA
Director



BALDEV DAS LADHA
Director

Place : Kolkata
Date : 30.06.2017

IRIS CLOTHINGS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

Particulars	Note No.	For the year ended 31st March, 2017 (`)	For the year ended 31st March, 2016 (`)
A REVENUE			
1 Revenue from operations (gross)	15	466,785,895.02	364,138,462.65
2 Other income	16	2,128,701.81	5,782,092.42
3 Total revenue (1+2)		468,914,596.83	369,920,555.07
B EXPENSES			
Purchases		293,078,663.61	223,280,703.30
Changes in inventories	17	8,774,310.16	33,673,042.30
Employee benefit expenses	18	43,461,188.00	25,654,026.50
Finance Costs	19	18,518,724.54	22,107,317.37
Depreciation and amortisation expense	20	11,655,694.00	9,649,818.00
Other expenses	21	68,492,128.45	45,860,020.70
4 Total expenses		443,980,708.76	360,224,928.17
5 Profit / (Loss) before tax (3-4)		24,933,888.07	9,695,626.90
6 Tax expense:			
Current Tax		9,161,605.00	3,640,356.00
Deferred Tax (Asset)/Liability		(955,434.00)	(406,252.00)
Income Tax Adjustment - AY 2014-15		0.00	14,722.00
Total Tax Expenses		8,206,171.00	3,248,826.00
7 Profit / (Loss) after tax (5-6)		16,727,717.07	6,446,800.90
8 Earnings per share (of Rs. 10/- each):			
Basic		6.21	2.39
Diluted		6.21	2.39

Significant Accounting Policies

22

The accompanying notes 1 to 22 are an integral part of the Financial Statements

As per our Report of even date

For **R. RATHI & CO.**

Chartered Accountants

F.R.N. 320265E



RAMESH KUMAR RATHI

Proprietor.

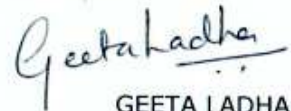
Membership No. 055465

Place : Kolkata

Date : 30.06.2017



For and on behalf of the Board



GEETA LADHA

Director



BALDEV DAS LADHA

Director

IRIS CLOTHINGS PRIVATE LIMITED

Notes forming part of the financial statements for the year ending 31.03.2017

Note 1 : Share Capital

1.1 : Share Capital

Particulars	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016	As at 31.03.2016
	No of Shares	Amount (`)	No of Shares	Amount (`)
(a) Authorised Ordinary Equity Shares of Rs. 10/- each	3,000,000	30,000,000.00	3,000,000	30,000,000.00
(b) Issued, Subscribed & Paid Up Ordinary Equity Shares of Rs. 10/- each	2,691,900	26,919,000.00	2,691,900	26,919,000.00
Total	2,691,900	26,919,000.00	2,691,900	26,919,000.00

1.2 : Reconciliation of number of Ordinary shares outstanding

Particulars	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016	As at 31.03.2016
	No of Shares	Amount (`)	No of Shares	Amount (`)
As at the beginning of the year	2,691,900	26,919,000	2,691,900	26,919,000.00
Add: Shares issued during the year	-	-	-	-
As at the end of the year	2,691,900	26,919,000.00	2,691,900	26,919,000.00

1.3 : Shareholders holding more than 5% of the Ordinary Shares in the Company

Particulars	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016	As at 31.03.2016
	No of Shares	%	No of Shares	%
Geeta Ladha	2101600	78.07	2101600	78.07
Santosh Ladha	265600	9.87	265600	9.87

Note 2 : Reserves & Surplus

Particulars	As at 31st March, 2017 (`)	As at 31 March, 2016 (`)
Securities Premium Account		
Opening Balance	-	-
Add: Addition during the year	-	-
Closing Balance	-	-
Surplus in Statement of Profit and Loss		
Opening Balance	21,372,460.44	14,925,659.54
Add: Profit / (Loss) for the year	16,727,717.07	6,446,800.90
Closing Balance	38,100,177.51	21,372,460.44
Total	38,100,177.51	21,372,460.44

Note 3 : Long Term Borrowings	As at 31st March, 2017 (`)	As at 31 March, 2016 (`)
Secured Loans	(49,861,155.92	17,400,880.00
Unsecured Loans		
From Directors, Shareholders & Associate Body Corporates	-	-
From Other Body Corporates	(32,129,567.16	55,922,443.35
Total	81,990,723.08	73,323,323.35

Note 4 : Short Term Borrowings	As at 31st March, 2017 (`)	As at 31 March, 2016 (`)
Balance with Bank in CC A/c	(99,071,639.91	73,739,297.65
Total	99,071,639.91	73,739,297.65

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IRIS CLOTHINGS PVT. LTD.

BDL

B. V. Ladha

Director

IRIS CLOTHINGS PVT. LTD.

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Geeta Ladha

Director



IRIS CLOTHINGS PRIVATE LIMITED

Notes forming part of the financial statements for the year ending 31.03.2017

	As at 31st March, 2017 (`)	As at 31 March, 2016 (`)
Note 5 : Trade Payables		
Sundry Creditors - Goods	62,759,473.00	63,502,600.00
Sundry Creditors - Others	8,622,414.65	5,280,226.16
Sundry Creditors - Capital goods	-	-
Total	71,381,887.65	68,782,826.16
Note 6 : Other Current Liabilities		
Statutory Dues		
CST & VAT	-	49,169.00
ESI Payable	140,254.00	9,411.00
Provident Fund Payable	164,823.00	36,843.00
Profession Tax Payable	11,680.00	15,040.00
Tax Deducted at Source	393,195.00	989,194.00
Others		
Advances from Customers	6,366.00	804,020.00
Total	716,318.00	1,903,677.00
Note 7 : Short - Term Provisions		
Provision for taxation - A.Y.2013-14	1,614,318.00	1,614,318.00
Provision for taxation - A.Y.2015-16	2,164,733.00	2,164,733.00
Provision for taxation - A.Y.2016-17	3,640,356.00	3,640,356.00
Provision for taxation - A.Y.2017-18	9,161,605.00	-
Total	16,581,012.00	7,419,407.00
Note 9 : Long-term loans and advances		
Security deposits Secured, considered good	4,679,810.00	36,441,028.00
Total	4,679,810.00	36,441,028.00
Note 10 : Other Non Current Assets		
Preliminary Expenses		
Opening Balance	53,874.00	107,748.00
Add: Expenses incurred during the year	-	-
	53,874.00	107,748.00
Less: W/o during the year	53,874.00	53,874.00
	-	53,874.00
Other Receivable (Unsecured & considered doubtful)	-	-
Total	-	53,874.00
Note 11 : Inventories		
Closing Stock	85,538,517.54	94,312,827.70
Total	85,538,517.54	94,312,827.70
Note 12 : Trade receivables		
(Unsecured, considered good)		
Outstanding for more than six months	234,880.00	227,392.00
Outstanding for less than six months	86,481,679.00	71,678,153.00
Total	86,716,559.00	71,905,545.00
Note 13 : Cash and cash equivalents		
Cash in hand (as certified by the Management)	173,781.00	266,585.00
Balance with banks		
in Current Account	1,345,316.71	853,777.71
in Fixed Deposits	12,559,897.00	11,075,941.19
Total	14,078,994.71	12,196,303.90

IRIS CLOTHINGS PVT. LTD.

EDL

B. L. Laddha

Director

IRIS CLOTHINGS PVT. LTD.

EDL

G. Laddha

Director



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IRIS CLOTHINGS PRIVATE LIMITED
Notes forming part of the financial statements for the year ending 31.03.2017

	As at 31st March, 2017 (`)	As at 31 March, 2016 (`)
Note 14 : Short-term loans and advances		
Balances with government authorities		
Unsecured, considered good		
Advance Tax	18,594,400.00	7,000,000.00
TDS Receivables	546,512.00	456,744.00
VAT Input Balance	54,145.00	101,947.00
	19,195,057.00	7,558,691.00
Others		
Unsecured, considered good		
Advance given to parties	7,371,588.00	20,807.00
Other Receivables	115,258.00	831,885.00
Advance to Staff	116,286.00	8,451.00
	7,603,132.00	861,143.00
Total	26,798,189.00	8,419,834.00

Note 15 : Revenue from operations

Gross Sales		
Sale of Goods (Garments)		
- Export	-	25,944,695.23
- Deemed Export	2,082,000.00	1,168,320.00
- Others	444,060,631.08	328,688,584.40
	(a) 446,142,631.08	355,801,599.63
Sale of Goods (Fabrics)		
- Fabrics	21,896,872.56	7,244,667.50
	(b) 21,896,872.56	7,244,667.50
Other Operating Revenue		
	355,970.40	1,784,224.15
	(c) 355,970.40	1,784,224.15
Total Gross Sales (a+b+c)	468,395,474.04	364,830,491.28
Less : Trade Discount	1,609,579.02	692,028.63
Total	466,785,895.02	364,138,462.65

Note 16 : Other income

Duty Drawback	-	1,996,226.00
Godown Charges	-	-
Foreign Exchange Fluctuation Gain	-	490,221.00
Discount Received	80,488.00	215,905.16
Interest Received	815,836.81	1,402,423.26
Interest Subsidy (TUFS) Received	1,232,377.00	1,677,317.00
Total	2,128,701.81	5,782,092.42

Note 17 : Changes in inventories of finished goods, work-in-progress and stock in trade

Inventories at the end of the year:	85,538,517.54	94,312,827.70
Inventories at the beginning of the year	94,312,827.70	127,985,870.00
Net (increase)/decrease	8,774,310.16	33,673,042.30

Note 18 : Employee Benefit Expense

Salaries ,Wages, Exgratia & Bonus	33,691,851.00	21,533,637.00
Directors Remuneration	8,400,000.00	3,675,000.00
Staff Welfare expenses	331,048.00	133,577.50
Employers Contribution to E.S.I	447,192.00	81,228.00
Employers Contribution to P.F.	591,097.00	230,584.00
Total	43,461,188.00	25,654,026.50

Note 19 : Finance Costs

Interest Expense	17,578,341.54	21,160,942.87
Finance Charges	940,383.00	946,374.50
Total	18,518,724.54	22,107,317.37

Note 20 : Depreciation and Amortisation Expenses

Depreciation	11,601,820.00	9,595,944.00
Preliminary Expenses written off	53,874.00	53,874.00
Total	11,655,694.00	9,649,818.00

IRIS CLOTHINGS PVT. LTD.

IRIS CLOTHINGS PVT. LTD.

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B. V. Adha

Director

Geeta Ladha

Director



IRIS CLOTHINGS PRIVATE LIMITED

Notes forming part of the financial statements for the year ending 31.03.2017

	As at 31st March, 2017 (`)	As at 31 March, 2016 (`)
Note 21 : Other Expenses		
Manufacturing Expenses		
Carraige Inward	166,215.00	80,590.00
Cutting Charges	-	296,540.00
Designing Charges	2,582,740.00	1,091,282.00
Electricity Charges	5,272,267.00	3,678,992.00
Generator Running Expenses	-	32,595.00
Machine Hire Charges	1,320,000.00	780,000.00
Printing & Embroidery Charges	5,516,618.00	3,269,633.40
Rent	7,385,413.00	9,007,385.00
Screen Charges	-	141,162.00
Stitching Charges	22,630,715.00	11,531,688.00
Sampling Charges	1,692,773.00	1,553,262.00
	46,566,741.00	31,463,129.40
Selling & Distribution Expenses		
Brokerage & Commission	8,538,035.00	3,174,952.00
Freight, Clearing & Forwarding	3,337,269.00	3,409,786.00
Sales Promotion Expenses	373,870.02	125,789.00
Travelling Expenses (incl. Foreign Travelling)	2,809,104.81	2,811,172.70
	15,058,278.83	9,521,699.70
Administrative Expenses		
Bank Charges	162,125.26	182,957.16
Computer & Internet Expenses	57,887.00	242,782.00
Conveyance Expenses	159,302.39	121,230.00
Discount Allowed	458,117.00	264,829.00
General Expenses	243,261.43	280,465.44
Insurance	564,968.00	429,607.00
Legal & Professional Charges	1,141,121.00	509,929.00
Loss on Sale of Assets (Car)	-	105,922.00
Loss on Transit of Goods	-	32,538.00
Postage & Courier	101,187.00	68,675.00
Printing & Stationery	134,238.00	97,528.00
Rates, Taxes & Fees	469,403.00	172,873.00
Repair & Maintenance	2,600,221.00	1,635,087.00
Security Guard Expenses	208,938.00	172,697.00
Telephone Expenses	217,562.33	195,791.00
Vehicle Running Expenses	323,777.21	337,281.00
	6,842,108.62	4,850,191.60
Payment to Auditors		
- For Statutory Audit	10,000.00	10,000.00
- For Tax Audit	15,000.00	15,000.00
	25,000.00	25,000.00
Total	68,492,128.45	45,860,020.70

IRIS CLOTHINGS PVT. LTD.

BDL

B D Ladha

Director

IRIS CLOTHINGS PVT. LTD.

GL

Geeta Ladha

Director



Notes forming part of the financial statements for the year ending 31.03.2017
 Note B : Fixed Assets

Particulars	Gross Block				Accumulated depreciation and impairment				(Amount in INR)	
	Balance as at 01.04.2016 (')	Additions (')	Disposals (')	Balance as at 31.03.2017 (')	Balance as at 01.04.2016 (')	Depreciation/amortisation expense for the period (')	Elimination on disposal of assets (')	Balance as at 31.03.2017 (')	As at 31.03.2017 (')	As at 31.03.2016 (')
Tangible Assets										
Electric Iron	193.00	-	-	193.00	119.00	24.00	-	143.00	50.00	74.00
Generator	383,090.00	-	-	383,090.00	189,844.00	39,270.00	-	229,114.00	153,976.00	193,246.00
Plant & Machinery	72,126,261.00	1,529,333.00	-	73,655,594.00	28,444,222.00	8,794,162.00	-	37,238,384.00	36,417,210.00	43,682,039.00
Weighing Machine	13,098.00	-	-	13,098.00	6,685.00	1,308.00	-	7,993.00	5,105.00	6,413.00
Air Conditioner	867,170.00	-	-	867,170.00	519,320.00	108,515.00	-	627,835.00	239,335.00	347,850.00
Coffee Machine	10,779.00	-	-	10,779.00	5,930.00	956.00	-	6,886.00	3,893.00	4,849.00
Electric Fan	181,438.00	-	-	181,438.00	81,700.00	19,397.00	-	101,097.00	60,341.00	99,738.00
Electric Installation	4,362,355.00	-	-	4,362,355.00	2,191,025.00	433,883.00	-	2,624,908.00	1,737,447.00	2,171,330.00
EPBAX System	13,923.00	-	-	13,923.00	7,659.00	1,236.00	-	8,895.00	5,028.00	6,264.00
Fire Fighting Equip.	90,212.00	27,450.00	-	117,662.00	56,290.00	11,931.00	-	68,221.00	49,441.00	33,922.00
Furniture & Fixture	2,463,696.00	1,315,200.00	-	3,778,896.00	1,449,825.00	346,809.00	-	1,796,634.00	1,982,262.00	1,013,871.00
Security System	412,200.00	-	-	412,200.00	212,690.00	39,344.00	-	252,034.00	160,166.00	199,510.00
Maruti Van	252,000.00	-	-	252,000.00	158,227.00	35,428.00	-	193,655.00	58,345.00	93,773.00
Motor Car	2,820,857.00	5,524,016.00	-	8,344,873.00	1,703,843.00	1,359,283.00	-	3,063,126.00	5,281,747.00	1,117,014.00
Motor Cycle	185,456.00	221,044.00	-	386,500.00	93,232.00	66,912.00	-	160,144.00	226,356.00	72,224.00
Computer	1,375,099.00	204,259.00	-	1,579,358.00	1,018,352.00	223,725.00	-	1,242,077.00	337,281.00	356,747.00
Digital Camera	8,659.00	-	-	8,659.00	6,756.00	488.00	-	7,244.00	1,415.00	1,903.00
Mobile Handset	440,950.00	182,231.00	-	623,181.00	335,998.00	83,195.00	-	419,193.00	203,988.00	104,952.00
UPS	273,108.00	-	-	273,108.00	187,118.00	35,954.00	-	223,072.00	50,036.00	85,990.00
Land & Building	-	60,123,614.00	-	60,123,614.00	-	-	-	-	60,123,614.00	-
Total	86,260,544.00	69,127,147.00	-	155,387,691.00	36,668,835.00	11,601,820.00	-	48,270,655.00	107,117,036.00	49,591,709.00
Previous Year	79,240,757.00	11,408,709.00	4,388,922.00	86,260,544.00	27,072,891.00	9,595,944.00	-	36,668,835.00	49,591,709.00	52,167,866.00

IRIS CLOTHINGS PVT. LTD.

B. Zadh

Director

IRIS CLOTHINGS PVT. LTD.

En. Geeta Ladh

Director



IRIS COTHINGS PRIVATE LIMITED
103/24/1, FORSHORE ROAD, HOWRAH - 711 102

ANNEXURE - A
FIXED ASSETS AND DEPRECIATION ALLOWABLE FOR THE YEAR ENDED 31.03.2017

DESCRIPTION OF FIXED ASSETS	RATE of DEP	W.D.V. as on 01.04.2016	ADDITION (Apr - Sep)	ADDITION (Oct - Mar)	TOTAL 31.03.2017	Depreciation 31.03.2017	W.D.V. as on 31.03.2017
	I.T.Act	Rs.	Rs.	Rs.	Rs.	Rs.	
ELECTRIC IRON	15%	100.00	-	-	100.00	15.00	85.00
GENERATOR	15%	203,560.00	-	-	203,560.00	30,534.00	173,026.00
PLANT & MACHINERY	15%	42,980,344.00	1,000,733.00	528,600.00	44,509,677.00	6,636,807.00	37,872,870.00
WEIGHING MACHINE	15%	6,837.00	-	-	6,837.00	1,026.00	5,811.00
SUBTOTAL		43,190,841.00	1,000,733.00	528,600.00	44,720,174.00	6,668,382.00	38,051,792.00
COFFEE MACHINE	10%	7,072.00	-	-	7,072.00	707.00	6,365.00
ELECTRIC FAN	10%	132,855.00	-	-	132,855.00	13,286.00	119,569.00
ELETRIC INSTALLATION	10%	2,985,499.00	-	-	2,985,499.00	298,550.00	2,686,949.00
FIRE FIGHTING EQUIP	10%	60,974.00	-	27,450.00	88,424.00	7,470.00	80,954.00
FURNITURE & FIXTURE	10%	1,709,427.00	129,258.00	1,185,942.00	3,024,627.00	243,166.00	2,781,461.00
A.C MACHINE	10%	594,211.00	-	-	594,211.00	59,421.00	534,790.00
E.P.B.A.X. SYSTEM	10%	9,135.00	-	-	9,135.00	914.00	8,221.00
SECURITY SYSTEM	10%	278,320.00	-	-	278,320.00	27,832.00	250,488.00
SUBTOTAL		5,777,493.00	129,258.00	1,213,392.00	7,120,143.00	651,346.00	6,468,797.00
MOTOR CAR	15%	1,834,687.00	5,524,016.00	-	7,358,703.00	1,103,805.00	6,254,898.00
MARUTI VAN	15%	154,759.00	-	-	154,759.00	23,214.00	131,545.00
MOTOR CYCLE	15%	92,190.00	221,044.00	-	313,234.00	46,985.00	266,249.00
SUBTOTAL		2,081,636.00	5,745,060.00	-	7,826,696.00	1,174,004.00	6,652,692.00
DIGITAL CAMERA	60%	222.00	-	-	222.00	133.00	89.00
MOBILE HAND SETS	60%	55,619.00	98,325.00	83,906.00	237,850.00	117,538.00	120,312.00
U.P.S.	60%	47,805.00	-	-	47,805.00	28,683.00	19,122.00
COMPUTER	60%	182,010.00	52,000.00	152,259.00	386,269.00	186,084.00	200,185.00
SUBTOTAL		285,656.00	150,325.00	236,165.00	672,146.00	332,438.00	339,708.00
LAND & BUILDING	10%	-	60,123,614.00	-	60,123,614.00	-	60,123,614.00
CAPITAL WIP		-	-	-	-	-	-
TOTAL		51,335,626.00	67,148,990.00	1,978,157.00	120,462,773.00	8,826,170.00	111,636,603.00



IRIS CLOTHINGS PVT. LTD.
by *Ganta Latha* Director

IRIS CLOTHINGS PVT. LTD.
by *BK Lakshmi* Director

IRIS CLOTHINGS PRIVATE LIMITED

COMPUTATION OF DEFERED TAX FOR THE YEAR ENDED 31.03.2017

<u>PARTICULARS</u>	<u>Amount (₹)</u>
A. WDV OF ASSETS AS ON 31.03.2017 AS PER COMPANIES ACT , 2013	107,117,036.00
B. WDV OF ASSETS AS ON 31.03.2017 AS PER INCOME TAX ACT , 1961	111,636,603.00
DIFFERENCE (A-B)	<u>(4,519,567.00)</u>
C. DEFERED TAX (ASSET)/LIABILITY TO BE CREATED	(1,494,304.44) <u>(1,494,304.00)</u>
D. Less : OPENING DEFERED TAX LIABILITY	-538,870.00
NET DEFERED TAX (ASSET)/LIABILITY TO BE CREATED	<u>(955,434.00)</u>

IRIS CLOTHINGS PVT. LTD.

BDL

B. Vadha

Director

IRIS CLOTHINGS PVT. LTD.

BDL

Geeta hadha

Director

IRIS CLOTHINGS PRIVATE LIMITED
STOCK AS ON 31ST MARCH 2017

ITEM	PARTICULARS	(16-17)	UNIT	RATE	AMOUNT (₹)
KNITTED FABRIC DYED	Opening Stock	83860.26			
	Add : Purchases/Trf from Grey	561476.25			
	Less: Consumption	548892.38			
	Less: Sales	64062.40			
	Closing Stock	32381.74	KGS	450	14,582,612.15
READYMADE GARMENTS	Opening Stock	244332.00			
	Add : Purchases	41669.00			
	Add : Production	3577306.00			
	Less: Sales	3203975.00			
	Add : Sales Return	285803.00			
	Closing Stock	373529.00	PCS	143	34,932,336.55
WOVEN FABRIC	Opening Stock	11,714.50			
	Add : Purchases	0.00			
	Add : Production	-			
	Less: Sales	-			
	Less: Consumed	11,714.50			
	Closing Stock	0.00	Mtrs	-	-
KNITTED FABRIC GREY	Opening Stock	1,871.20			
	Add : Purchases	-			
	Less: Consumption	1,871.20			
	Closing Stock	-	KGS	240	-
WORK IN PROGRESS		798921.00	PCS	66	30,706,485.00
ACCESSORIES & PACKING MATERIALS					5,317,083.84
GRAND TOTAL					85,538,517.54

IRIS CLOTHINGS PVT. LTD.

B. V. Adha

Director

IRIS CLOTHINGS PVT. LTD.

Geeta Adha

Director

IRIS CLOTHINGS PRIVATE LIMITED

103/24/1, FORESHORE ROAD, HOWRAH - 711 102

STATUS : Private Limited Company
PAN : AACCI6963K

ASSESSMENT YEAR : 2017-2018
PREVIOUS YEAR : 2016-2017

Computation of Taxable Income

	Amount (₹)	Amount (₹)
Income from Business & Profession		27709538
Net Profit as per Profit & Loss Account	24933888	
Add: Loss on sale of Car	0	
Add: Depreciation as per Companies Act, 2013	11601820	
	36535708	
Less: Depreciation as per Income Tax Act, 1961	8826170	
	27709538	
Less: Brought Forward Business Loss Set off	0	
	27709538	
Gross Total Income		27709538
Rounded off U/s 288A		27709540
Tax On Above		8312862
Add S.C. @7%		581900
		8894762
Add Education cess @ 3%		266843
Total Tax (a)		9161605
Tax Liability [higher of (a) or (b)]		9161605
Less: Tax Deducted At Source		74815
		9086790
Less: Advance Tax Paid		9150000
Tax Payable/(Refundable)		-63210
Less: Self Asst. Tax Paid		0
Balance Tax Payable (Refundable)		(63210)

Computation of Minimum Alternate Tax

	Amount(₹)	Amount(₹)
Net Profit as per Profit & Loss Account		24933888
Book Profit as per section 115JB		24933888
Rounded off u/s 288A		24933888
Tax on above @ 18.5%		4612769
Education Cess @ 3%		138383
(b) MAT u/s 115JB		4751152

IRIS CLOTHINGS PVT. LTD.

BDL

B. Nadha

Director

IRIS CLOTHINGS PVT. LTD.

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Queta Lachha

Director